**These summarised Accounts are prior to audit**

**Balance Sheet as at 30 September 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **30/09/2015** | **30/09/2016** |  |  | **30/09/2017** |
| **$.cc** | **$.cc** |  |  | **$.cc** |
|  |  |  | **Assets** |  |
| 206,376.94 | 174,889.12 |  | Current assets | 199,362.71 |
| 58,000.00 | 58,000.00 |  | Other fixed interest | 58,000.00 |
| 599,481.12 | 634,876.99 |  | Shares & Trusts | 609,085.61 |
| 950,000.00 | 950,000.00 |  | Property | 950,000.00 |
| 11,961.68 | 4,000.00 |  | Other receivables | 0.00 |
| **1,825,819.74** | **1,821,766.11** |  | **Total Assets** | **1,816,448.32** |
|  |  |  | **Liabilities** |  |
| 31,000.00 | 31,000.00 |  | Loans | 31,000.00 |
| 5,984.00 | 4,223.00 |  | Due to other Quaker organisations | 7,433.75 |
| 39.47 | 365.52 |  | GST and other liabilities | 1.52 |
| **37,023.47** | **35,588.52** |  | **Total Liabilities** | **38,435.27** |
|  |  |  |  |  |
| **1,788,796.27** | **1,786,177.59** |  | **Net Assets** | **1,778,013.05** |
|  |  |  |  |  |
|  |  |  | **Administration Funds** |  |
| 76,168.09 | 57,009.44 |  | General Fund | 55,238.23 |
| -11,708.54 | 8,326.92 |  | Annual Meeting Fund | 6,985.07 |
| 10,409.96 | -254.40 |  | Travel Fund | 8,198.58 |
| 291,020.19 | 308,787.19 |  | Reserve Fund | 323,372.19 |
| 42,013.30 | 51,208.83 |  | Movement in investment values | 50,679.13 |
| **407,903.00** | **425,077.98** |  |  | **444,473.20** |
|  |  |  | **Other Funds** |  |
| 105,972.03 | 113,091.78 |  | Peace & Social Justice Fund | 144,779.72 |
| 15,607.46 | 16,560.46 |  | Earthcare Fund | 17,442.46 |
| 7,155.53 | 12,133.71 |  | First Nations Concerns Fund | 20,911.97 |
| 68,333.17 | 58,732.42 |  | Thanksgiving - Current | 62,669.60 |
| 92,011.00 | 92,011.00 |  | Thanksgiving - Capital | 92,011.00 |
| 17,922.69 | 16,791.47 |  | Quaker Learning Australia | 20,710.68 |
| 30,765.15 | 11,618.80 |  | Publications Fund | 9,335.43 |
| 4,647.10 | 5,541.10 |  | Friends in Stitches Fund | 6,604.10 |
| 16,733.91 | 13,335.86 |  | Children & JYF Fund | 6,031.42 |
| 900.00 | 500.00 |  | Carbon Offsets Fund | 500.00 |
| 950,000.00 | 950,000.00 |  | Sanctuary at valuation | 950,000.00 |
| 70,845.23 | 70,783.01 |  | Sanctuary Management | 2,543.47 |
| **1,380,893.27** | **1,361,099.61** |  |  | **1,333,539.85** |
|  |  |  |  |  |
| **1,788,796.27** | **1,786,177.59** |  | **Total Equity** | **1,778,013.05** |

**Income and outgo of all Funds for the year ended 30 September 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Amount at** |  |  | **Amount** |
|  | **beginning** | **Income** | **Outgo** | **at end** |
|  | **$.cc** | **$.cc** | **$.cc** | **$.cc** |
| **Administration Funds** |  |  |  |  |
| General Fund | 57,009.44 | 170,616.91 | -172,388.12 | 55,238.23 |
| Annual Meeting Fund | 8,326.92 | 126,168.70 | -127,510.55 | 6,985.07 |
| Travel Fund | -254.40 | 22,022.00 | -13,569.02 | 8,198.58 |
| Reserve Fund | 308,787.19 | 14,585.00 | 0.00 | 323,372.19 |
| Movement in investment values | 51,208.83 | 14,470.30 | -15,000.00 | 50,679.13 |
|  |  |  |  |  |
|  | **425,077.98** | **347,862.91** | **-328,467.69** | **444,473.20** |
|  |  |  |  |  |
| **Other Funds** |  |  |  |  |
| Peace & Social Justice Fund | 113,091.78 | 44,354.00 | -12,666.06 | 144,779.72 |
| Earthcare Fund | 16,560.46 | 882.00 | 0.00 | 17,442.46 |
| First Nations Concerns Fund | 12,133.71 | 8,964.96 | -186.70 | 20,911.97 |
| Thanksgiving Fund - Current | 58,732.42 | 11,296.00 | -7,358.82 | 62,669.60 |
| Thanksgiving Fund - Capital | 92,011.00 | 0.00 | 0.00 | 92,011.00 |
| Quaker Learning Australia Fund | 16,791.47 | 15,730.76 | -11,811.55 | 20,710.68 |
| Publications Fund | 11,618.80 | 31,641.68 | -33,925.05 | 9,335.43 |
| Friends in Stitches Fund | 5,541.10 | 1,063.00 | 0.00 | 6,604.10 |
| Children & JYF Fund | 13,335.86 | 6,939.00 | -14,243.44 | 6,031.42 |
| Carbon Offsets Fund | 500.00 | 500.00 | -500.00 | 500.00 |
| The Sanctuary at valn. 2014 | 950,000.00 | 0.00 | 0.00 | 950,000.00 |
| Sanctuary Management | 70,783.01 | 13,222.21 | -81,461.75 | 2,543.47 |
|  |  |  |  |  |
|  | **1,361,099.61** | **134,593.61** | **-162,153.37** | **1,333,539.85** |
|  |  |  |  |  |
| **Total Funds** | **1,786,177.59** | **482,456.52** | **-490,621.06** | **1,778,013.05** |
|  |  |  |  |  |
| **Held on behalf of other Quaker organisations** | |  |  |  |
| Quaker Service Australia | 18.00 | 15.00 | -18.00 | 15.00 |
| FWCC Asia/West Pacific | 1,455.00 | 4,140.00 | -2,295.00 | 3,300.00 |
| FWCC World | 650.00 | 1,478.00 | -1,085.00 | 1,043.00 |
| FWCC QUNO | 1,574.00 | 3,505.75 | -2,244.00 | 2,835.75 |
| Woodbrooke | 87.00 | 10.00 | -87.00 | 10.00 |
| Pendle Hill | 129.00 | 10.00 | -129.00 | 10.00 |
| Australian Young Friends | 460.00 | 420.00 | -510.00 | 370.00 |
| Silver Wattle | -150.00 | 0.00 | 0.00 | -150.00 |
|  | **4,223.00** | **9,578.75** | **-6,368.00** | **7,433.75** |

**General Fund Account for the year ended 30 September 2017**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Actual** | **Actual** |  |  |  | | ***Budget*** |
| **2013/14** | **2014/15** |  | ***Budget*** | **Actual** | | ***2017/18*** |
| **$.cc** | **$.cc** |  | ***$.cc*** | **$.cc** | | ***$.cc*** |
|  |  | **Income** |  |  | |  |
| 152,400.00 | 167,600.00 | Regional Meeting Quotas | *166,800* | 166,800.00 | | *170,250* |
| 4,050.81 | 4,649.66 | Investment Income | *3,000* | 3,816.91 | | *3,000* |
| 100.00 | 4.96 | Other | *0* | 0.00 | | *0* |
| **156,550.81** | **172,254.62** | **Total General Fund Income** | ***169,800*** | **170,616.91** | | ***173,250*** |
|  |  |  |  |  | |  |
|  |  | **Outgo** |  |  | |  |
|  |  | **Salaries and fees** |  |  | |  |
| 49,355.38 | 63,173.41 | Secretary's Salary | *50,600* | 50,399.28 | | 53,200 |
| 4,685.64 | 5,265.50 | Superannuation | *4,800* | 4,787.98 | | 5,100 |
| 290.00 | 935.20 | Workers Compensation | *300* | 572.40 | | 1,100 |
| 4,400.00 | 4,500.00 | Auditors fees | *4,600* | 4,600.00 | | 4,700 |
| 7,000.00 | 5,400.00 | Other salaries (web assistance) | *0* | 0.00 | | 0 |
| 2,317.50 | 2,007.50 | Bookkeeping Fees | *2,000* | 128.15 | | 0 |
| **68,048.52** | **81,281.61** |  | ***62,300*** | **60,487.81** | | ***64,100*** |
|  |  | **Office Expenses** |  |  | |  |
| 24.16 | 1,326.18 | Office Supplies/Materials | 9,000 | 1,666.22 | | 9,000 |
| 4,916.49 | 4,883.91 | Printing and photocopying |  | 6,274.83 | |  |
| 797.84 | 695.26 | Postage |  | 190.03 | |  |
| 1,410.92 | 1,609.00 | Telephone |  | 1,068.72 | |  |
| 261.30 | 822.66 | Computer |  | 469.00 | |  |
| 2,500.00 | 4,000.00 | Internet |  | 0.00 | |  |
| 8,750.00 | 12,585.00 | Rent | 7,500 | 8,800.00 | | 7,800 |
| **18,660.71** | **25,922.01** |  | ***16,500*** | **18,468.80** | | ***16,800*** |
|  |  | **Travel** |  |  | |  |
| 6,500.00 | 9,000.00 | Yearly Meeting Travel | *7,700* | 7,700.00 | | 7,300 |
| 3,000.00 | 3,000.00 | Young Friends allocation | *3,000* | 3,000.00 | | 3,000 |
| 11,000.00 | 11,000.00 | Travel Fund | *22,000* | 22,000.00 | | 8,000 |
| **20,500.00** | **23,000.00** |  | ***32,700*** | **32,700.00** | | ***18,300*** |
|  |  | **Other expenses** |  |  | |  |
| 8,000.00 | 7,000.00 | Australian Friend | *0* | 0.00 | | *0* |
|  |  | Publications Fund subsidy | *16,000* | 16,000.00 | | *17,000* |
| 5,000.00 | 23,000.00 | Yearly Meeting subsidy | *12,000* | 12,000.00 | | *4,000* |
| 11,649.80 | 11,254.18 | P/L Insurance | *12,000* | 11,904.47 | | *12,000* |
| 0.00 | 243.00 | Officer expenses | *750* |  | | *500* |
| 601.80 | 668.99 | Subscriptions | *350* | 362.61 | | *350* |
| 1,500.00 | 1,536.00 | National Council of Churches | *1,550* | 1,690.00 | | *1,550* |
| 2,450.44 | 5,130.00 | Committee expenses | *8,500* | 6,167.45 | | *24,500* |
| 435.38 | 627.48 | Bank & other charges | *400* | 856.98 | | *750* |
| **29,637.42** | **49,459.65** |  | ***51,550*** | **48,981.51** | | ***60,650*** |
|  |  | **Donations** |  |  | |  |
| 1,500.00 | 1,500.00 | Silver Wattle | *1,500* | 1,500.00 | | *1,700* |
| 1,750.00 | 1,750.00 | FWCC World | *1,750* | 1,750.00 | | *2,000* |
| 3,500.00 | 3,500.00 | FWCC A/W Pacific | *3,500* | 3,500.00 | | *4,000* |
| 2,500.00 | 2,500.00 | QUNO | *2,500* | 2,500.00 | | *3,000* |
| 750.00 | 750.00 | Woodbrooke | *750* | 750.00 | | *850* |
| 750.00 | 750.00 | Pendle Hill | *750* | 750.00 | | *850* |
| 600.00 | 0.00 | NATSI Ecumenical Comm. | *0* | 0.00 | |  |
| 0.00 | 1,000.00 | Friends Peace Teams | *1,000* | 1,000.00 | | *1,000* |
| **10,750.00** | **11,350.00** |  | ***11,750*** | **11,750.00** | | ***13,400*** |
|  |  |  |  |  | |  |
|  |  |  |  |  | |  |
| **156,905.03** | **148,196.65** | **Total General Fund outgo** | ***176,200*** | **191,413.27** | | ***173,250*** |
|  |  |  |  |  | |  |
| **8,354.16** | **-19,158.65** | **Excess of Income over Outgo** | ***-5,000.00*** | **-1,771.21** | | ***0*** |
| **67,813.93** | **76,168.09** | **Balance at beginning of year** | ***57,009.44*** | **57,009.44** | | ***55,238*** |
| **76,168.09** | **57,009.44** | **Balance at end of year** | ***52,009.44*** | **55,238.23** | ***55,238*** | |

Other salaries, internet and the Australian Friend are now paid from the Publications Fund.

**Assets as at 30 September 2017**

|  |  |  |
| --- | --- | --- |
| Bank accounts | (1) | 90,680.77 |
| Term deposits | (2) | 108,681.94 |
| Loan to Friends School |  | 58,000.00 |
| Kangaroo Valley Shares (at cost) |  | 900.00 |
| Aust Ethical Investments Trusts | (3) | 361,729.56 |
| Praemium investment portfolio | (4) | 62,351.91 |
| Preference Shares | (5) | 184,104.14 |
| The Sanctuary @ Valuation in 2014 |  | 950,000.00 |
| Trade Debtors |  | 0.00 |
| **Total Assets** |  | **$1,816,448.32** |
| **Liabilities** |  |  |
| Interest-free loans from Friends |  | $31,000.00 |
| Due to other Quaker organisations |  | $7,433.75 |
| Amounts due to/from others |  | $1.52 |
| **Total Liabilities** |  | **$38,435.27** |
| **Net Assets** |  | **$1,778,013.05** |

Notes:

(1) The bank accounts earn interest on the balances

(2) All term deposits mature within 12 months.

(3) Australian Ethical Investments are in their "Balanced" and "Small companies" trusts

(4) A portfolio of ordinary shares in ethical companies.

(5) A portfolio of preference shares in ethical companies.

(3) to (5) are at market value at 30 September 2017.

**Donations to AYM's concerns**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  | **Amount of Fund** |
|  | **2010/11** | **2011/12** | **2012/13** | **2014/15** | **2014/15** | **2015/16** | **2016/17** | **at 30 Sept 2017** |
|  | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Peace & Social Justice Fund | 11,183 | 1,775 | 3,075 | 4,018 | 2,685 | 3,960 | 7,520 | **144,780** |
| First Nations Concerns Fund | 2,647 | 1,630 | 1,885 | 4,877 | 2,851 | 5,735 | 8,591 | **20,912** |
| Donald Groom Fellowship Fund | 2,215 | 1,500 | 1,500 | To P&SJ  Fund | | |  |  |
| Thanksgiving Fund | 26,804 | 4,870 | 1,902 | 1,622 | 1,410 | 3,206 | 3,260 | **154,681** |
| Quaker Learning Australia Fund | 605 | 725 | 675 | 2,930 | 725 | 1,310 | 2,560 | **20,711** |
| Australian Quaker Tapestry Fund | 446 | 420 | 690 | 1,255 | 480 | 610 | 830 | **6,604** |
| Peace and Earthcare Office Fund |  | 3,419 | 22,364 | 1,050 | 415 | Earthcare | 100 | **17,442** |
| Children & JYF Fund |  |  | 15,828 | 2,741 | 18,064 | 11,158 | 6,100 | **6,031** |
| **Total** | **43,900** | **14,339** | **47,919** | **18,493** | **26,630** | **25,979** | **28,961** | **371,161** |
|  |  |  |  |  |  |  |  |  |
| FWCC Asia/West Pacific | 3,177 | 3,729 | 4,220 | 2,588 | 2,794 | 1,735 | 4,140 |  |
| FWCC World | 728 | 890 | 1,390 | 1,164 | 1,127 | 800 | 1,478 |  |
| FWCC QUNO | 2,317 | 2,435 | 1,770 | 1,963 | 1,875 | 2,004 | 3,505 |  |
| Woodbrooke | 20 | 20 | 30 | 110 | 10 | 50 | 10 |  |
| Pendle Hill | 10 | 10 | 20 | 110 | 10 | 100 | 10 |  |
| Australian Young Friends | 565 | 510 | 680 | 450 | 150 | 460 | 420 |  |
| **Total** | **6,817** | **7,594** | **8,110** | **6,385** | **5,966** | **5,149** | **9,563** |  |

Donations to the Children & JYF Fund include amounts from Regional Meetings

These figures do not include transfers from other AYM Funds